



REDUCED LOAN AND LOAN RETURN REQUEST FORM



Student Information

First Name M.I. Last Name

Student ID OR Last 4 Digits of SSN Phone Number

Borrower Information (if different from student—for parent PLUS loans)

First Name M.I. Last Name

Borrower ID OR Last 4 Digits of SSN Phone Number

Reduced Loan Request

To be completed prior to loan funds disbursing for the term.

If loan funds already have disbursed, the Reduced Loan Request may be completed in conjunction with the Loan Return Request below to express desired treatment of loan eligibility for future terms.

Per federal regulations, the initial requested net loan amount must be received in equal disbursements—one per term.

- 1 I do not wish to have federal loans awarded
OR
- 2 I wish to accept only subsidized federal loans (for undergraduate students only and subject to eligibility)
OR
- 3 I wish to have loan funds awarded only for the amount of *estimated* direct charges billed by the university for the academic year at the time of initial or revised awarding*
IMPORTANT: If you choose this option, please complete an [Authorization for Management of Excess Funds](#) form and select option 0 — Minimize Student Debt to help ensure you will not have a balance due in future terms.
OR
- 4 I wish to have only the following total *net* loan amount awarded for the academic year: \$ _____
Requested *Net* Award Amount**

Loan Return Request

To request loan funds for the current term to be returned to the lender.

Complete the Reduced Loan Request above if you wish to express desired treatment of loan eligibility for future terms.

- 1 I wish to return the entire disbursed amount for the following loan types: _____ Subsidized (if applicable)
OR _____ Unsubsidized
- 2 I wish to return all excess funds for the term on my IWU student account after all *estimated* direct charges for the term have been applied (the amount that would be/has been refunded to you)*
OR
- 3 I wish to return the following portion of the total loan disbursed amount for the term: \$ _____
Requested *Net* Award Amount**

Student Signature

* ~ Only guaranteed sources of other aid known at the time of awarding/reduction will be considered when determining the loan amount needed to meet direct costs. Payments made after this determination (from employer tuition assistance, scholarships, private grants, etc.) may cause a credit balance, which will be refunded to the student/borrower.

~ A credit balance, which will be refunded to the student/borrower, may be created if the actual book charges are less than the estimated charges.

~ The total amount of direct charges billed for the term may increase if you increase your course load, which will create a balance owed on your IWU student account. You must contact the Financial Aid Office if you wish to have additional loan funds awarded to cover this balance.

** The actual gross awarded/returned/canceled amount will be greater.

_____ / / _____

Student Signature* Date

* Signature not required if being sent as an email attachment from the IWU student email account. All other submissions must have an actual "wet" signature. A digital signature or typed font signature is not acceptable. This form may be completed and "wet" signed via a tablet or smartphone with PDF signing capability using a stylus pen. You may need to download an app to access this feature.

Email, fax, mail, or deliver the completed form to Financial Aid Office using the contact information listed below

EMAILED FORMS MUST BE SENT FROM THE IWU STUDENT EMAIL ACCOUNT